

Registered number  
02918336

Snowsport Cymru / Wales

Report and Accounts

30 September 2019

**Snowsport Cymru / Wales**  
**Report and accounts**  
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**Snowsport Cymru / Wales  
Company Information**

**Directors**

Mr Simon Bromley  
Mr David Gordon Hughes  
Mr Richard David Hyett  
Mr Mark Robert Spencer James  
Mr Rob Taylor  
Ms Giorgia Jayne Rescigno  
Mr Nicholas Paul Roe  
Mrs Kate Potter

Resigned 16/07/2019

**Secretary**

Mr Robin Kellen

**Accountants**

Llewellyns  
1st Floor, Brook House  
Brook Road  
Whitchurch  
Cardiff  
CF14 1DU

**Registered office**

Ski and Snowboard Centre  
198 Fairwater Road  
Fairwater  
Cardiff  
CF5 3JR

**Registered number**

02918336

**Snowsport Cymru / Wales****Registered number: 02918336****Directors' Report**

The directors present their report and accounts for the year ended 30 September 2019.

**Principal activities**

The company's principal activity during the year continued to be serving the needs of the sport and membership developing skiing and snowboarding in Wales

**Directors**

The following persons served as directors during the year:

Mr Simon Bromley  
Mr David Gordon Hughes  
Mr Richard David Hyett  
Mr Mark Robert Spencer James  
Mr Rob Taylor  
Ms Giorgia Jayne Rescigno  
Mr Nicholas Paul Roe  
Mrs Kate Potter

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on and signed on its behalf.

Mr Mark Robert Spencer James CGMA  
Director

## **Snowsport Cymru / Wales**

### **Report to the directors on the preparation of the unaudited statutory accounts of Snowsport Cymru / Wales for the year ended 30 September 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Snowsport Cymru / Wales for the year ended 30 September 2019 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Llewellyns  
1st Floor, Brook House  
Brook Road  
Whitchurch  
Cardiff  
CF14 1DU

**Snowsport Cymru / Wales  
Profit and Loss Account**

	Notes	2019 £	2018 £
<b>Turnover</b>		366,688	374,367
Cost of sales		(118,535)	(117,682)
<b>Gross profit</b>		<u>248,153</u>	<u>256,686</u>
Administrative expenses		(255,514)	(257,116)
<b>Operating profit/(loss)</b>	2	<u>(7,361)</u>	<u>(431)</u>
Interest receivable		11	13
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>(7,350)</u>	<u>(418)</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial year</b>		<u><u>(7,350)</u></u>	<u><u>(418)</u></u>

**Snowsport Cymru / Wales  
Balance Sheet**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	3	40,766	51,276
<b>Current assets</b>			
Stocks		6,646	5,011
Debtors	4	10,715	11,269
Cash at bank and in hand		29,032	51,170
		<u>46,393</u>	<u>67,450</u>
<b>Creditors: amounts falling due within one year</b>	5	(17,005)	(36,842)
<b>Net current assets</b>		<u>29,388</u>	<u>30,608</u>
<b>Total assets less current liabilities</b>		<u>70,153</u>	<u>81,883</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(5,950)	(10,330)
<b>Net assets</b>		<u><u>64,203</u></u>	<u><u>71,553</u></u>
<b>Capital and reserves</b>			
Profit and loss account	7	64,203	71,553
<b>Shareholders' funds</b>		<u><u>64,203</u></u>	<u><u>71,553</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Mark Robert Spencer James  
Director  
Approved by the board on

**Snowsport Cymru / Wales**  
**Notes to the Accounts**  
**for the year ended 30 September 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities - The Financial Reporting Standard applicable in

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Ski Matting	20% on cost
Ski Equipment	33% on reducing balance
Fixtures and Fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer Equipment	25% on reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3623 (2018- £4074).

**2 Operating profit**

**2019**

**2018**

£

£

This is stated after charging:

Depreciation of owned fixed assets	17,794	21,418
Pension costs	3,623	4,074
	<u>21,417</u>	<u>25,492</u>



**Snowsport Cymru / Wales**  
**Notes to the Accounts**  
**for the year ended 30 September 2019**

**3 Tangible fixed assets**

	<b>Ski Matting &amp; Ski Equipment £</b>	<b>F&amp;F and Computer Equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 October 2018	219,047	6,028	29,389	254,464
Additions	7,284	-	-	7,284
At 30 September 2019	<u>226,331</u>	<u>6,028</u>	<u>29,389</u>	<u>261,748</u>
<b>Depreciation</b>				
At 1 October 2018	190,016	5,825	7,347	203,188
Charge for the year	12,233	51	5,510	17,794
At 30 September 2019	<u>202,249</u>	<u>5,876</u>	<u>12,857</u>	<u>220,982</u>
<b>Net book value</b>				
At 30 September 2019	<u>24,082</u>	<u>152</u>	<u>16,532</u>	<u>40,766</u>
At 30 September 2018	<u>29,031</u>	<u>203</u>	<u>22,042</u>	<u>51,276</u>

**4 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	9,615	8,864
Other debtors	1,100	2,405
	<u>10,715</u>	<u>11,269</u>

**5 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Obligations under finance lease and hire purchase contracts	3,765	3,429
Trade creditors	1,376	4,500
Other taxes and social security costs	6,101	3,204
Other creditors	5,762	25,709
	<u>17,005</u>	<u>36,842</u>

**6 Creditors: amounts falling due after one year**

	<b>2019 £</b>	<b>2018 £</b>
Obligations under finance lease and hire purchase contracts	<u>5,950</u>	<u>10,330</u>

**7 Profit and loss account**

	<b>2019 £</b>
At 1 October 2018	71,553
Profit for the year	(7,350)
At 30 September 2019	<u>64,203</u>

**Snowsport Cymru / Wales**  
**Detailed profit and loss account**

**Combined Company Accounts**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Trading receipts ( including vending receipts )	161,128	166,022
Rent receivable	5,940	5,940
Sports Council Grant	53,500	46,000
Other grants, donations and sponsorship	9,100	9,842
Subscriptions & registrations	30,838	32,584
Coach education	4,475	4,350
Athlete Development and events	101,707	100,788
Sundry income	-	8,841
	<u>366,688</u>	<u>374,367</u>
<b>Cost of sales</b>		
Coach education.	4,327	2,551
Athlete Development and events.	109,736	103,963
Clothing, equipment and accessories for resale.	4,472	11,168
	<u>118,535</u>	<u>117,682</u>
<b>GROSS SURPLUS</b>		
Interest receivable	<u>11</u>	<u>13</u>
<b>Expenses</b>		
Rent and rates	4,274	4,561
Insurance	11,524	12,413
Light and heat	3,516	3,360
Equipment & slope maintenance	-	-
Bungalow expenses	124	260
Salaries and Nic contributions	176,103	172,777
Freelance instructors	-	-
Pensions	3,623	4,074
Telephone	4,550	3,505
Post and Stationery	613	1,783
Advertising	6,961	7,293
Staff travel and subsistence	737	699
Motor expenses	110	1,320
Meetings and conference	2,053	2,507
Building maintenance	1,813	1,145
Cleaning and refreshments	97	6
Staff clothing, training and equipment	-	1,181
Sundry expenses	2,243	3,922
Administration fees	6,000	6,000
Accountancy	2,232	2,196
Subscriptions & registratrion fees	7,504	8,210
Professional fees	1,141	954
	<u>235,217</u>	<u>238,166</u>

**Snowsport Cymru / Wales**  
**Detailed profit and loss account**

**Combined Company Accounts**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Finance costs</b>		
Bank charges and interest	2,331	2,341
Lease charges	172	530
	<u>2,503</u>	<u>2,871</u>
<b>Depreciation</b>		
Ski matting	5,036	5,757
Ski equipment	6,366	7,154
Fixtures and fittings	881	1,160
Motor vehicles	5,510	7,347
Computer equipment	-	-
Profit on disposal of asset	-	(5,338)
	<u>17,794</u>	<u>16,080</u>
<b>Profit/(loss) for the financial year</b>	<u><u>(7,350)</u></u>	<u><u>(418)</u></u>

**Snowsport Cymru / Wales**  
**Detailed profit and loss account**

**Snowsport Wales**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sports Council Grant	53,500	46,000
Other grants, donations and sponsorship	9,100	9,842
Subscriptions & registrations	30,838	32,584
Coach education	4,475	4,350
Athlete Development and events	101,707	100,788
Sundry income	-	8,841
	<u>199,620</u>	<u>202,405</u>
<b>Cost of sales</b>		
Coach education.	4,327	2,551
Athlete Development and events.	109,736	103,963
Clothing, equipment and accessories for resale.	2,360	9,678
	<u>116,423</u>	<u>116,191</u>
<b>GROSS SURPLUS</b>		
Interest receivable	<u>10</u>	<u>12</u>
<b>Expenses</b>		
Insurance	3,124	4,013
Salaries and Nic contributions	59,913	59,360
Pensions	2,927	3,291
Telephone	2,763	1,803
Post and Stationery	478	1,783
Staff travel and subsistence	737	699
Motor expenses	110	1,320
Meetings and conference	2,053	2,507
Sundry expenses	-	-
Accountancy	1,116	1,098
Subscriptions & registratrtration fees	304	370
Professional fees	766	358
	<u>74,289</u>	<u>76,603</u>
<b>Finance costs</b>		
Bank charges and interest	457	692
Lease charges	172	530
	<u>629</u>	<u>1,222</u>
<b>Depreciation</b>		
Fixtures and fittings.	51	68
Motor vehicles	5,510	7,347
Profit on disposal of asset	-	(5,338)
	<u>5,561</u>	<u>2,076</u>
<b>Profit/(loss) for the financial year</b>	<u>2,728</u>	<u>6,324</u>

**Snowsport Cymru / Wales**  
**Detailed profit and loss account**

**Cardiff Ski and Snowboard Centre**

	2019	2018
	£	£
<b>Sales</b>		
Trading receipts ( including vending receipts )	161,128	166,022
Rent receivable	5,940	5,940
	<u>167,068</u>	<u>171,962</u>
<b>Cost of sales</b>		
Clothing, equipment and accessories for resale.	2,112	1,490
	<u>2,112</u>	<u>1,490</u>
<b>GROSS SURPLUS</b>		
Interest receivable	<u>1</u>	<u>1</u>
<b>Expenses</b>		
Rent and rates	4,274	4,561
Insurance	8,400	8,400
Light and heat	3,516	3,360
Equipment & slope maintenance	0	0
Bungalow expenses	124	260
Salaries and Nic contributions	116,190	113,417
Pensions	695	783
Freelance instructors	0	0
Telephone	1,788	1,702
Post and Stationery	135	0
Advertising	6,961	7,293
Staff travel and subsistence	0	0
Building maintenance	1,813	1,145
Cleaning and refreshments	97	6
Staff clothing, training and equipment	0	1,181
Sundry expenses	2,243	3,922
Administration fees	6,000	6,000
Accountancy	1,116	1,098
Subscriptions & registratrtration fees	7,200	7,840
Professional fees	375	596
	<u>160,928</u>	<u>161,564</u>
<b>Finance costs</b>		
Bank charges and interest	1,874	1,649
	<u>1,874</u>	<u>1,649</u>
<b>Depreciation</b>		
Ski matting	5,036	5,757
Ski equipment	6,366	7,154
Fixtures and fittings	830	1,092
	<u>12,233</u>	<u>14,004</u>
<b>Profit/(loss) for the financial year</b>	<u>(10,078)</u>	<u>(6,743)</u>