

Registered number  
02918336

Snowsport Cymru / Wales

Report and Accounts

30 September 2020

**Snowsport Cymru / Wales**  
**Report and accounts**  
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## **Snowsport Cymru / Wales Company Information**

### **Directors**

Mr Simon Bromley

Mrs Bethan Drinkall

Appointed 30/11/19

Mr David Gordon Hughes

Mr Richard David Hyett

Mr Mark Robert Spencer James

Mrs Victoria Pye

Appointed 30/11/19

Mr Rob Taylor

Ms Giorgia Jayne Rescigno

Mr Nicholas Paul Roe

### **Secretary**

Mr Robin Kellen

### **Accountants**

Llewellyns

1st Floor, Brook House

Brook Road

Whitchurch

Cardiff

CF14 1DU

### **Registered office**

Ski and Snowboard Centre

198 Fairwater Road

Fairwater

Cardiff

CF5 3JR

### **Registered number**

02918336

**Snowsport Cymru / Wales**

**Registered number: 02918336**

**Directors' Report**

The directors present their report and accounts for the year ended 30 September 2020.

**Principal activities**

The company's principal activity during the year continued to be serving the needs of the sport and membership developing skiing and snowboarding in Wales

**Directors**

The following persons served as directors during the year:

Mr Simon Bromley  
Mrs Bethan Drinkall  
Mr David Gordon Hughes  
Mr Richard David Hyett  
Mr Mark Robert Spencer James  
Mrs Victoria Pye  
Mr Rob Taylor  
Ms Giorgia Jayne Rescigno  
Mr Nicholas Paul Roe

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on and signed on its behalf.

Mr Mark Robert Spencer James CGMA  
Director

## **Snowsport Cymru / Wales**

### **Report to the directors on the preparation of the unaudited statutory accounts of Snowsport Cymru / Wales for the year ended 30 September 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Snowsport Cymru / Wales for the year ended 30 September 2020 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Llewellyns  
1st Floor, Brook House  
Brook Road  
Whitchurch  
Cardiff  
CF14 1DU

**Snowsport Cymru / Wales  
Profit and Loss Account**

	<b>Notes</b>	<b>2020</b> £	<b>2019</b> £
<b>Turnover</b>		298,675	360,688
Cost of sales		(64,897)	(112,535)
<b>Gross profit</b>		<u>233,778</u>	<u>248,153</u>
Administrative expenses		(229,756)	(255,514)
<b>Operating profit/(loss)</b>	2	<u>4,022</u>	<u>(7,361)</u>
Interest receivable		7	11
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>4,029</u>	<u>(7,350)</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial year</b>		<u><u>4,029</u></u>	<u><u>(7,350)</u></u>

**Snowsport Cymru / Wales  
Balance Sheet**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	27,005	40,766
<b>Current assets</b>			
Stocks		2,337	6,646
Debtors	4	2,850	10,715
Cash at bank and in hand		101,041	29,032
		<u>106,228</u>	<u>46,393</u>
<b>Creditors: amounts falling due within one year</b>			
	5	(65,000)	(17,005)
<b>Net current assets</b>		<u>41,227</u>	<u>29,388</u>
<b>Total assets less current liabilities</b>			
		<u>68,233</u>	<u>70,153</u>
<b>Creditors: amounts falling due after more than one year</b>			
	6	-	(5,950)
<b>Net assets</b>		<u><u>68,233</u></u>	<u><u>64,203</u></u>
<b>Capital and reserves</b>			
Profit and loss account	7	68,233	64,203
<b>Shareholders' funds</b>		<u><u>68,233</u></u>	<u><u>64,203</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Mark Robert Spencer James  
Director  
Approved by the board on

**Snowsport Cymru / Wales  
Notes to the Accounts  
for the year ended 30 September 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities - The Financial Reporting Standard applicable in

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Ski Matting	20% on cost
Ski Equipment	33% on reducing balance
Fixtures and Fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer Equipment	25% on reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3623 (2018- £4074).

**2 Operating profit**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	14,250	17,794
Pension costs	4,050	3,623
	<u>18,300</u>	<u>21,417</u>



**Snowsport Cymru / Wales  
Notes to the Accounts  
for the year ended 30 September 2020**

**3 Tangible fixed assets**

	<b>Ski Matting &amp; Ski Equipment £</b>	<b>F&amp;F and Computer Equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 October 2019	226,331	6,028	29,389	261,748
Additions	489		-	489
At 30 September 2020	<u>226,820</u>	<u>6,028</u>	<u>29,389</u>	<u>262,237</u>
<b>Depreciation</b>				
At 1 October 2019	202,249	5,876	12,857	220,982
Charge for the year	10,079	38	4,133	14,250
At 30 September 2020	<u>212,328</u>	<u>5,914</u>	<u>16,990</u>	<u>235,232</u>
<b>Net book value</b>				
At 30 September 2020	<u>14,492</u>	<u>115</u>	<u>12,398</u>	<u>27,005</u>
At 30 September 2019	<u>24,082</u>	<u>153</u>	<u>16,531</u>	<u>40,766</u>

**4 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	600	9,615
Other debtors	2,250	1,100
	<u>2,850</u>	<u>10,715</u>

**5 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Obligations under finance lease and hire purchase contracts	5,950	3,765
Trade creditors	-	1,376
Other taxes and social security costs	4,293	6,101
Other creditors	54,758	5,762
	<u>65,000</u>	<u>17,005</u>

**6 Creditors: amounts falling due after one year**

	<b>2020 £</b>	<b>2019 £</b>
Obligations under finance lease and hire purchase contracts	-	5,950

**7 Profit and loss account**

	<b>2020 £</b>
At 1 October 2019	64,203
Profit for the year	4,029
At 30 September 2020	<u>68,233</u>

**Snowsport Cymru / Wales  
Detailed profit and loss account**

**Combined Company Accounts**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Trading receipts ( including vending receipts )	102,113	161,128
Rent receivable	2,475	5,940
Sports Council Grant	64,000	53,500
Other grants, donations and sponsorship	52,713	9,100
Subscriptions & registrations	29,100	30,838
Coach education	2,918	4,475
Athlete Development and events	45,027	101,707
Sundry income	331	-
	<u>298,675</u>	<u>366,688</u>
<b>Cost of sales</b>		
Coach education.	1,462	4,328
Athlete Development and events.	58,628	109,736
Clothing, equipment and accessories for resale.	4,807	4,472
	<u>64,897</u>	<u>118,535</u>
<b>GROSS SURPLUS</b>		
Interest receivable	<u>7</u>	<u>11</u>
<b>Expenses</b>		
Rent and rates	5,030	4,274
Insurance	11,765	11,524
Light and heat	3,896	3,516
Equipment & slope maintenance	4,063	-
Bungalow expenses	1,981	124
Salaries and Nic contributions	150,218	176,103
Freelance instructors	-	-
Pensions	4,050	3,623
Telephone	5,676	4,550
Post and Stationery	273	641
Advertising	1,191	6,961
Staff travel and subsistence	70	737
Motor expenses	263	110
Meetings and conference	1,642	2,053
Building maintenance	1,586	1,813
Cleaning and refreshments	-	97
Staff clothing, training and equipment	858	-
Sundry expenses	1,592	2,216
Administration fees	6,000	6,000
Accountancy	2,300	2,232
Subscriptions & registration fees	7,694	7,504
Professional fees	1,418	1,141
	<u>211,565</u>	<u>235,216</u>

**Snowsport Cymru / Wales  
Detailed profit and loss account**

**Combined Company Accounts**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Finance costs</b>		
Bank charges and interest	3,824	2,331
Lease charges	118	172
	<u>3,941</u>	<u>2,503</u>
<b>Depreciation</b>		
Ski matting	5,036	5,036
Ski equipment	4,420	6,366
Fixtures and fittings	660	881
Motor vehicles	4,133	5,510
Computer equipment	-	-
Profit on disposal of asset	-	-
	<u>14,250</u>	<u>17,794</u>
<b>Profit/(loss) for the financial year</b>	<u><u>4,029</u></u>	<u><u>(7,349)</u></u>

**Snowsport Cymru / Wales  
Detailed profit and loss account**

**Snowsport Wales**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sports Council Grant	64,000	53,500
Other grants, donations and sponsorship	-	9,100
Subscriptions & registrations	29,100	30,838
Coach education	2,918	4,475
Athlete Development and events	45,027	101,707
Sundry income	331	-
	<u>141,374</u>	<u>199,620</u>
<b>Cost of sales</b>		
Coach education.	1,462	4,327
Athlete Development and events.	58,628	109,736
Clothing, equipment and accessories for resale.	3,935	2,360
	<u>64,025</u>	<u>116,423</u>
<b>GROSS SURPLUS</b>		
Interest receivable	<u>6</u>	<u>10</u>
<b>Expenses</b>		
Insurance	2,165	3,124
Salaries and Nic contributions	51,811	59,913
Pensions	3,226	2,927
Telephone	2,839	2,763
Post and Stationery	209	478
Staff travel and subsistence	70	737
Motor expenses	263	110
Meetings and conference	1,642	2,053
Sundry expenses	-	-
Accountancy	1,150	1,116
Subscriptions & registration fees	494	304
Professional fees	866	766
	<u>64,734</u>	<u>74,289</u>
<b>Finance costs</b>		
Bank charges and interest	622	457
Lease charges	118	172
	<u>739</u>	<u>629</u>
<b>Depreciation</b>		
Fixtures and fittings.	38	51
Motor vehicles	4,133	5,510
Profit on disposal of asset	-	-
	<u>4,171</u>	<u>5,561</u>
<b>Profit/(loss) for the financial year</b>	<u>7,711</u>	<u>2,727</u>

**Snowsport Cymru / Wales  
Detailed profit and loss account**

**Cardiff Ski and Snowboard Centre**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Trading receipts ( including vending receipts )	102,113	161,128
Rent receivable	2,475	5,940
Sports Council Grant	0	0
Other grants, donations and sponsorship	52,713	0
	<u>157,301</u>	<u>167,068</u>
<b>Cost of sales</b>		
Clothing, equipment and accessories for resale.	872	2,112
	<u>872</u>	<u>2,112</u>
<b>GROSS SURPLUS</b>		
Interest receivable	<u>0</u>	<u>1</u>
<b>Expenses</b>		
Rent and rates	5,030	4,274
Insurance	9,600	8,400
Light and heat	3,896	3,516
Equipment & slope maintenance	4,063	0
Bungalow expenses	1,981	124
Salaries and Nic contributions	98,407	116,190
Pensions	824	695
Freelance instructors	0	0
Telephone	2,837	1,788
Post and Stationery	65	163
Advertising	1,191	6,961
Staff travel and subsistence	0	0
Building maintenance	1,586	1,813
Cleaning and refreshments	0	97
Staff clothing, training and equipment	858	0
Sundry expenses	1,592	2,216
Administration fees	6,000	6,000
Accountancy	1,150	1,116
Subscriptions & registratration fees	7,200	7,200
Professional fees	552	375
	<u>146,831</u>	<u>160,928</u>
<b>Finance costs</b>		
Bank charges and interest	3,202	1,874
	<u>3,202</u>	<u>1,874</u>
<b>Depreciation</b>		
Ski matting	5,036	5,036
Ski equipment	4,420	6,366
Fixtures and fittings	622	830
	<u>10,079</u>	<u>12,233</u>
<b>Profit/(loss) for the financial year</b>	<u>(3,682)</u>	<u>(10,078)</u>